



PRESS RELEASE

For Immediate Release

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Exton, PA

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Gail Thomas New European Region Managing Director

Exton, Pennsylvania, June 23, 2006 – TW Metals has announced the appointment of Gail Thomas, previously European Sales Manager as the new Managing Director for TW Metals' European Region. Ms. Thomas will be replacing David Henman who is retiring, after 15 years in the position, at the end of June.

Mr. Henman states, "Gail has considerable experience in metals distribution and has spearheaded the significant growth that TW has experienced in the past few years. She is exactly the right person to drive further growth for the company."

At the same time, the management team has been further strengthened with the appointment of Chris Lewis as Finance Director and Paul Sandcraft as European Sales Manager.

Ms. Thomas states, "TW Metals has been an extremely successful and well run business for many years under David Henman. Going forward, we can utilize the benefits of the solid and stable background provided by our owner to maintain and further develop the strong TW Metals brand. We shall continue to be a sales and service oriented organization in our key aerospace and commercial market sectors and will be looking to achieve significant growth for both TW Metals and our nickel alloy specialist subsidiary, Philip Cornes in our UK, European, Middle East and Far East markets."

A dynamic and customer-focused organization, TW Metals is a leading specialty metal distributor with over 25 facilities worldwide. The company offers a broad range of products and services, including extrusions, fittings, pipe, tube, rod/bar, sheet and plate in Stainless Steel, Aluminum, Nickel, Titanium, Alloy Steel, and Carbon Steel. TW Metals was formed in 1998 through the merger of Tubesales (founded in 1946) and Williams and Company (founded in 1907). TW Metals is a wholly-owned subsidiary of O'Neal Steel, the largest family owned full-line service center in the United States. O'Neal Steel is headquartered in Birmingham, AL. For further information, visit www.twmetals.com.